



Product Release Notes

ARGUS Developer V6.00.000.786

Document Version 1.00
December 6th, 2011

Release Notes for ARGUS Developer V6.00.000.786
December 6th, 2011

PUBLISHED BY:
Argus Software, Inc.
3050 Post Oak Boulevard
Suite 900
Houston, Texas 77056
Telephone (713) 621-4343
Facsimile (713) 621-2787
argussoftware.com

Information in these release notes is subject to change without notice and represents no commitment on the part of ARGUS Software.

These release notes are copyright © 2011, ARGUS Software. All rights reserved. These release notes are a confidential and proprietary trade secret of ARGUS Software, Ltd. and its licensors, made available only under a license containing obligations of confidentiality.

"ARGUS Software" is a trademark of ARGUS Software, Inc. All other trademarks and registered trademarks are property of their respective companies.

Table of Contents

Table of Contents.....	3
Introduction	4
Purpose.....	4
Scope.....	4
Compatible Platforms and Products	4
System Requirements.....	4
Known Issues in V6.00.000.786	5
Defects Fixed in V6.00.000.786.....	6
Enhancements Introduced in V6.00.000.786.....	8

Introduction

Purpose The purpose of this document is to communicate enhancements, modifications, known problems and ways to work around them for the release of ARGUS Developer V6.00.000.

Scope This document describes the release of ARGUS Developer V6.00.000.

Compatible Platforms and Products This product has been verified to install and operate on the following platforms (or with the following products):

Desktop Operating Systems

- Windows XP
- Windows Vista
- Windows 7

System Requirements The following represents minimal supported system requirements for use of ARGUS Developer V6.00.000.

Client PC Requirements

- Memory: At least 1 Gb of RAM (2 Gb for Vista/Win 7)
- Hard Drive: At least 60 megabytes of hard disk space
- Processor: 1.5 GHz or faster
- Display: SVGA 1024 x 768 color monitor

Browser Requirement

- Internet Explorer 8.0 or higher
- Firefox 3.0 or higher

Microsoft Excel Export and Import Requirement

- MS Excel 2002 or higher

Whilst ARGUS endeavors to correct known issues, software is provided "as is" without warranty of any kind, express or implied. In no event shall ARGUS be held liable for any direct, indirect, incidental, special or consequential damages arising out of the use of or inability to use this software.

ARGUS recommends that clients check new versions in a test environment before releasing to their users. ARGUS will provide test licenses to all clients under support who wish to upgrade to the new version.

Known Issues in V6.00.000.786

The following are known issues in this release:

Item	Description	Workaround
17760	VAT on Revenue calculates as +ve receipt rather than cost	None
18679	Construction Loan is contributing when cash is available in Reserve	None
19716	Reserve Account Balance is negative at the end of the cash flow	Try restricting the distribution of profit from the reserve account until the final project cash requirement
20048	Unable to switch off letting cost on renewal of lease	None - the option works on both first term and renewal terms
20500	Debt being called when there is sufficient Reserve balance near the end of project	None
21621	Line entry is duplicated in finance cash flow when using Equity / JV finance	Delete the sources and then re-enter the data
22083	Profit Warning on Appraisal Summary when Project Funded Interest is present	Various reasons for this - see other Document
22470	For a New Project, Export to excel is throwing error message in windows 2000	None
23110	Structured finance not showing all finance structures in Phase Group Box	Ensure that only one Finance Structure has All Phases linked to it

Defects Fixed in V6.00.000.786

Item	Description
8893	Combi-licence screen cannot be closed from task bar
8905	Checkboxes did not always change state when clicked. It took 2 or 3 clicks to change between Checked and Unchecked states.
8909	Uninstalling Developer builds will delete few 'Data File Locations' folders of other Developer installs
11622	Application can be run even after Checking-In the license
13898	It was not possible for Windows Explorer to see project data files created by Developer when browsing to the Data folder in Windows Vista
15800	Reports-Exporting to Excel without MS-Office throws 'Invalid class string' error
15901	Note on variable Sinking Fund/Tax in Summary tab displayed when rates were 0%
19132	Can't Select Pages to Print in Report Print Preview screen AND Can't Export Standard Reports to EXCEL
19455	Pressing the ENTER key in the Cost Breakdown chart causes the screen to close
20237	Manual Finance Costs always included in IRR calculation
20794	OLE excel error when exporting finance cash flow using excel button in "Show Profit by Distribution Order, then detail" view
21448	User to be allowed to specify page setup for Timescale Graph report
22426	Upgrade Installation: FOLDER_STARTMENU + "Programs\Circle Software" is not removed when upgraded from version 2.06 to 5.0
22439	No alert message is been displayed when make some changes in "Options" window and cancel the changes
22467	Reports - Exporting to MS Excel 2000 throws exception.
22468	Argus Zone is installed successfully without .NET Framework in VISTA
22924	Reports: Reports generation is taking too much time
23068	Horizontal scroll bar in the Summary Tab is displayed when there is nothing to scroll
23071	reXML export version dropdown box is always disabled
23146	View Graph: changes made in the Graphical analysis window are not saved
23483	Performed action on disabled field is stored, in "Repayments" tab from "Structured Finance" window
23484	Selected source of funds is displayed as an integer in Print Preview of "Inter-Source Transactions"
23734	Data Checker reports no land value calculated messages for the wrong phases
24013	Cash Flow: Ole Compatible Version of Excel cannot be found on this machine error.
24696	Data Checker Error "Timed entries occur after the end of the Structured Finance Cash Flow" even though Timed entries do not exist
24846	Bitmap images could not be printed to an acceptable resolution. It is now possible to use JPG images instead. The client logo can now be printed in JPG format.
24956	Developer Finance - Earliest Contribution Date not always defaulting to Project Start
26002	The Sensitivity Analysis report always printed in portrait, never in landscape
26130	Project Cash Flow - "Total Project Cost(Pre- Finance)" text overlapping with values in project cash flow.

26131	Performance Measures - "After Tax IRR%" and "After Tax ROE%" values are being overlapped.
26132	Infrastructure cost - Amount column in infrastructure cost editor is accepting out of range value.
26194	Update Help File text for Project Funded Interest and Fees
26431	Deletion of a custom cash flow cycle causes an Access Violation when attempting to produce any reports, this also hangs the application
26461	Structured Finance - Active Structures - Performance Measures did not show correct consolidation
28553	The fees from the two phases are listed separately for the Letting Agent Fee(10%)
28844	Net Operating Income Report: Header Correction Required
28973	Developer disconnects from the Terminal Services when minimised to the taskbar - known behaviour for some applications
29429	Incorrect warning message when changing rent payment cycle
30659	Access Violation error when examining merged phases due to the first phase in a finance structure not containing a residual land cost line
31148	Argus Developer Licence corruption issue.
33578	Rent Free in Summary Tab: Proportion of MRV (Deducted from Revenue) option is wrongly showing the rent free as added to cost rather than deducted from Revenue in the Summary Tab

Enhancements Introduced in V6.00.000.786

Item	Description
User Interface	A major rewrite of the user interface means that Developer now uses the latest MS Office-style look and feel throughout the program.
Profit Distribution	Distribute profit to finance sources using the Single Equity Multiple calculation type. Requested by clients in North America.
Residual Targets	Calculate Land Values based on targeting the combined Equity IRR. Requested by clients in Europe & South Africa.
Operated Assets Sensitivity	Calculate sensitivity analyses on operated asset descriptions such as Occupancy %, Daily Room Rates and other tables.
New KPIs	The following KPIs have been added to the KPI Dashboard configuration: Vacancy %, Loan to Cost Ratio %, Development Yield based on first years' income.
Single Calculation Model	Support for all global regions from a single installation package downloaded from the ARGUS website. This introduces the single calculation model for all regions so that when a project created in North America is opened in a European installation, the same results are obtained without the need to switch license location.
Customer Feedback Centre	Users can now enter requests for new features into the Customer Feedback Centre. Command buttons have been added to the Application Ribbon bar and the Help menus in all dialogs.
Windows File Locations	Compliance with windows Vista and Windows 7 file and program locations. After an in-place upgrade, files and folders will be reorganized.
Updated Analysis Charts	Added new chart type for Performance Analysis. Added more detail to the Cost/Revenue analysis. The Rental Income chart has been extended to become the Net Operating Income chart.
Elemental Cost Summary	A report that breaks a project out into major cost groups. Within each group, a list of cost elements is shown with the following details included: Element Name, Ratio to Group Total Cost, Cost/ft ² per GLA, Cost/ft ² per GBA, Cost/Unit & Ratio to Total Costs.
IBL-Only Licensing	From Version 6 onwards, Developer will operate only with IBL licensing. This will bring benefits to our support team.
Report Groups	Create custom 'Report Groups' that contain reports suitable for different readers. Print a report group with a single click and email to another person.
Project Notes	The Project Notes editor now allows advanced formatting such as Bold, Italic, Underline, Bullet points, Font name and Font Size. The Project Notes report is printed with all the formatting as seen on screen.
Popup Menus	The use of popup context menus has been extended to many more of the screens in the program. Right-click on a screen to use the most popular commands.
Color Schemes	Choose color schemes from a list of standard Microsoft colors. A consistent color set is used throughout the program with the ability to override some colors to highlight information.